A new law on the tax of gold and liver was promulgated on the 1st day July ultimo in Mexico, and reads is follows:

ist. Interior stamp tax shall be at he rate of three per cent. of the metallic value.

2nd. Coinage charges two per cent. 3rd. Assaying, smelting, refining ad parting to be regulated by a tariff If the finance department.

The above tax includes gold and bar ilver, also the precious metals found a copper, lead and all forms of ore. Whether the metal is presented for coinage or exportation, the stamp tax. coinage and assay charges are still to be paid. Other charges only apply to metals destined for exportation and coming from the state in which they have been taxed in conformity with the law of June 6th, 1897, the coinage charges and stamp tax can be liquidated, taking as a basis if so authororized by the finance department, the mineral value attached by the assay office or collector of taxes. The me tallurgical departments which have special stipulations in force at the date of the new law, are exempted from coinage of silver tax as well as that exported directly, provided that the silver in the lead does not exceed seven milesimos, and in the argentifcrous copper wenty milesimos, but if the per centage of silver exceeds these limits, the coloage tax must be paid upon the excess. The exemptions however, only apply to those products proceeding from those establishments claiming exemption. It does not apply to that which they may purchase from those establishments claiming exemption. It does not apply to that which they may purchase from other emublishments. 54.33

Ores with less than 250 grams of silver or ten grams of gold per ton are exempted from taxation, under the new law of 1897. Other ores exported in their raw state or after mechanical concentration, are liable to stamp tax and coinage dues less than ten per cent. The department of finance can grant special concessions in exportation of ores in large quantities, but no rebate or exemption is made on the stamp tax or coinage charges.

Two Republics: Yesterday morning a committee of representative Masons called upon President Diaz at Chapultepec castle and presented their felicitations to the chief magistrate upon his escape from harm on the 16th of last month. The congratulations were handsomely engraved upon a tablet and represented the The president made a neat reply in a provements. Bath Room provements aring how much he apwith hot and cold Water and Shower. various Masonic bodies of the city. and that it would mark an epoch in his Masonic life. It was a mutually pleasant occasion.

\$100 Reward \$100.

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